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**Pulaski Furniture and SLF Announce Merger**  
**Meridian Home Fashions – A New Top 20 Furniture Manufacturer and Importer**

(HIGH POINT, NC) – In a joint statement today, Pulaski Furniture and SLF (Samuel Lawrence Furniture) announced that they have reached an agreement to merge the two companies under a new holding company named Meridian Home Fashions. This merger is expected to be effective September 1, 2006.

George Revington, president of SLF, will be president and chief executive officer for Meridian, and John Oakley, the current chief financial officer of Pulaski Furniture, will be the chief financial officer of the combined enterprise. Larry Webb will resign his position as president and CEO of Pulaski Furniture after assisting the new company in its transition. The two companies will continue to operate as stand alone entities and brands under their existing management, while leveraging the combined resources and strong executive teams to achieve their goals.

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Meridian Home Fashions will be a top 20 furniture manufacturer and importer, based on *Furniture Today's* Top 25 list. The company has both east coast and west coast distribution space totaling more than 1 million square feet, and inventory in Asia to support quick-ship direct container and mixed container programs. The combined companies have more than 90,000 square feet of showroom space in High Point, NC, and 25,000 square feet in Las Vegas, NV, to show a full assortment of products, including collections, promotional bedroom, promotional dining room, youth, juvenile, entertainment, accents and curios.

“As a result of the operational and financial success of each of these companies, there is tremendous potential to leverage best business practices to increase our sales growth and accelerate our operational efficiencies. The companies are complementary in their price points, categories, and customer bases; and our combined scale makes it possible to implement world class supply chain, quality and new product development systems,” said George Revington.

“The globalization of our industry has created many business opportunities, from which both companies have benefited. These trends will continue and accelerate, and Meridian Home Fashions is perfectly positioned to build the best global business model to serve the furniture industry and to be a platform for future growth,” added Revington.

Virginia-based Pulaski is known for leadership in design and integrated marketing. Pulaski's portfolio of licensed and proprietary brands includes *Antiques Roadshow*™ Collection; Casa Cristina, based on the Latin Media sensation, Cristina Saralegui; Accentrics, a full line accent program; Keepsakes, a full line curio program; and Keepsakes Home, a recently-launched series of promotional bedrooms. Debuting at the fall furniture Market in High Point will be a newly licensed Build-A-Bear Workshop® HOME Collection.

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SLF, with offices in Phoenix, AZ; High Point, NC; and Dongguan City, China, is a multi-divisional, design, sourcing and marketing company that produces high value case goods. SLF has four marketing business units - SLF Signature (full-line furniture collections), SLF Select (value-oriented promotional goods), SLF Solutions (mass merchants division), and SLF Creations (a new juvenile division). The recent expansion into youth, home office and juvenile furniture has accelerated SLF's growth.